



## GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
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### Sen. Bill Ketron, Chairman

#### Senators

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Brian Kelsey      Ken Yager  
Eric Stewart  
Randy McNally, *ex officio*  
Lt. Governor Ron Ramsey, *ex officio*

### Rep. Curtis Johnson, Vice-Chairman

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Jim Coley      Tony Shipley  
Charles Curtiss      Curry Todd  
Johnny Shaw      Mark White  
Charles Sargent, *ex officio*  
Speaker Beth Harwell, *ex officio*

## M E M O R A N D U M

TO:                      The Honorable John Morgan, Chancellor  
                             Tennessee Board of Regents

FROM:                Senator Bill Ketron, Chairman      *BK*  
                             Representative Curtis Johnson, Vice-Chairman      *cg*

DATE:                June 7, 2012

SUBJECT:            **Contract Comments**  
                             (Fiscal Review Committee Meeting 6/4/12)

**RFS# NA (Edison # NA)**

**Department: Tennessee Board of Regents (TBR)**

**Vendor: American Express Travel Related Services Company, Inc.**

**Summary: The proposed five-year contract is for the purpose of acceptance of the American Express card at all TBR institutions. The proposed contract has a term beginning July 1, 2012, and ending June 30, 2017.**

**Proposed maximum liability: \$3,185,481**

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: Ms. Angela Gregory Flynn, Director of Purchasing and Contracts  
     Ms. Jessica Robertson, Chief Procurement Officer